



CRIMS

Changing the Role of Information

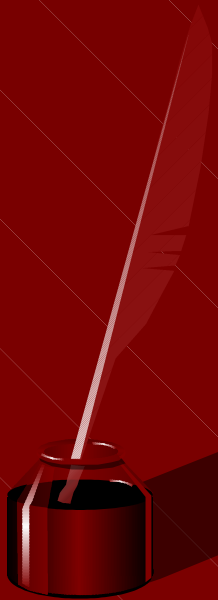
*Why Use Great Budget
With CRIMS?*

Great Budget Utilizes technology to

- Accumulate
- Forecast
- Monitor

For success.

The technology is applied at ALL levels of the organization

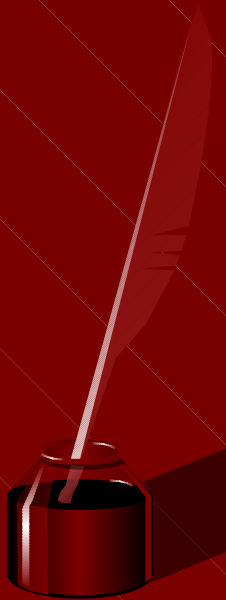


How does Great Budget do it?

It's the Uncertainty

Great Budget accumulates and incorporates uncertainty to accurately predict success.

1. Include uncertainty in the decision making process.
2. Existing solutions do **NOT** track uncertainty.
3. Uncertainty not tracked because it is not accumulated.
4. Projections are influenced by uncertainty.



Why is this indispensable?

Are You Ignoring the Critical?

Costs are predicted and assumptions are made. No one can predict what assumption is wrong, but **inevitably something fails.**

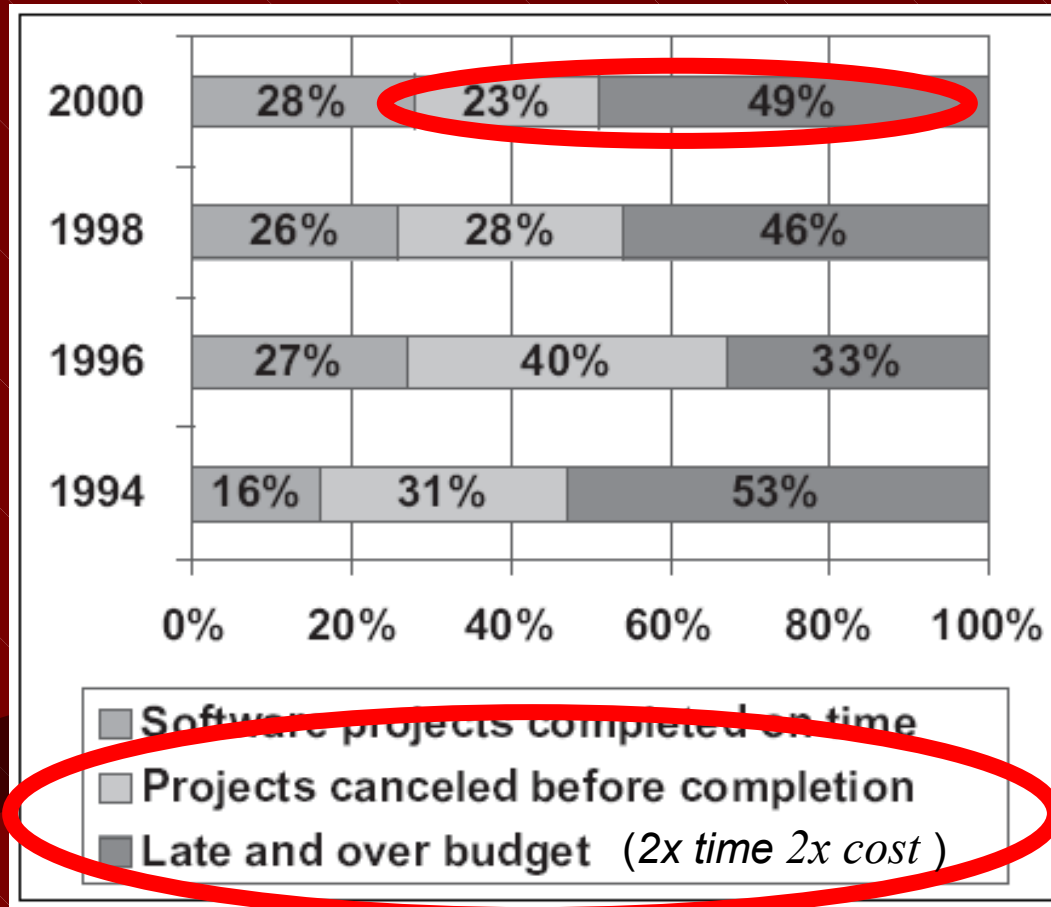


FACT: Every Organization is:

- Project-driven
- Project-dependent
- Or both

And why organizations fail...

Because Projects Fail

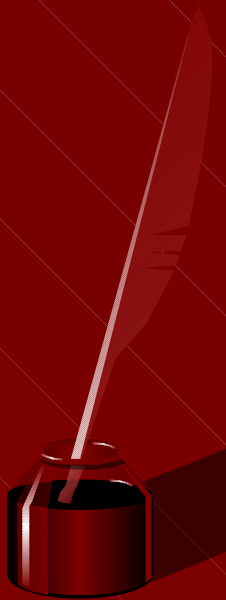


Why do so many project fail?

What's Your Risk Management Strategy

Risk Management Strategies:

1. Risk hiding (ignore it!)
2. Risk acceptance and management
3. Avoidance of unavoidable risk by screening
4. Reduction of avoidable risk by improved execution



What strategy are your innovative projects utilizing?

Only Great Budget...

Offers:

Avoidance of unavoidable risk by screening
Reduction of avoidable risk by improved execution
and no more risk hiding!

Integrate

- Project Management
- Project Portfolio Management,
- Finance -Activity Based Cost Budgeting
- Enterprise Resource Planning

How does Great Budget do this?

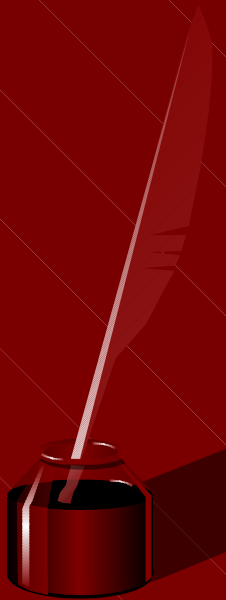


One Way to Integrate All

Only one offers historical trending and metrics

What is the appropriate method to manage uncertainty?

- Calendar
- Cost
- Customer



Cost is the best metric to measure the impact of uncertainty.

How CRIMS Works...

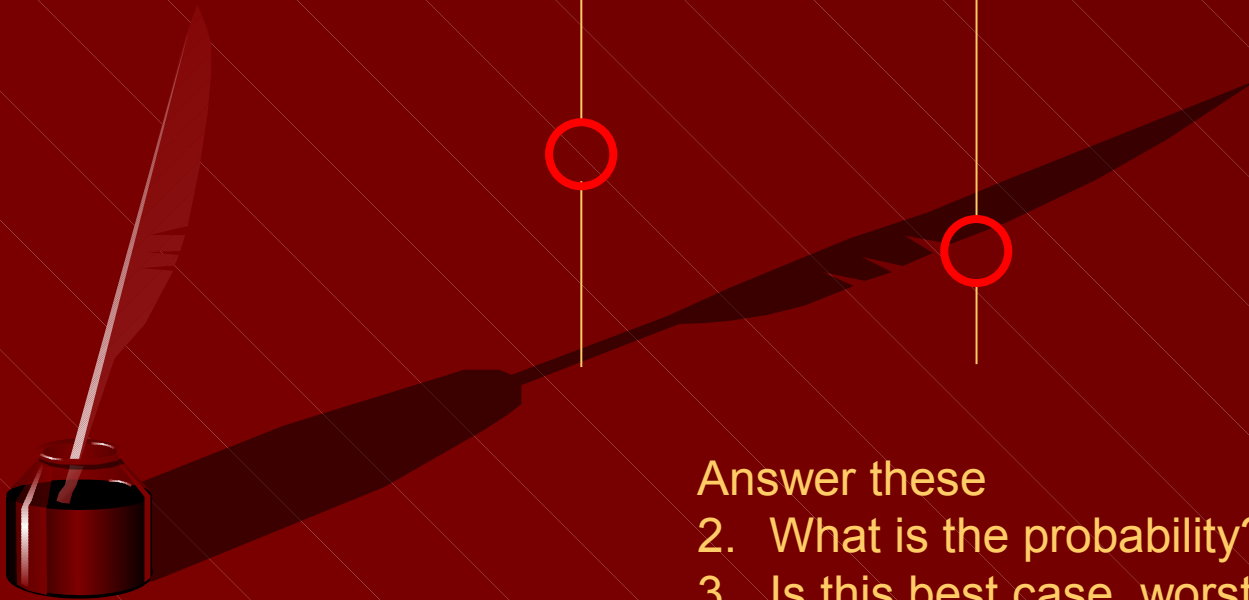
Hypothetical Project Budget \$1,000,000

Three teams

Team "A" \$500,000

Team "B" \$350,000

Team "C" \$150,000

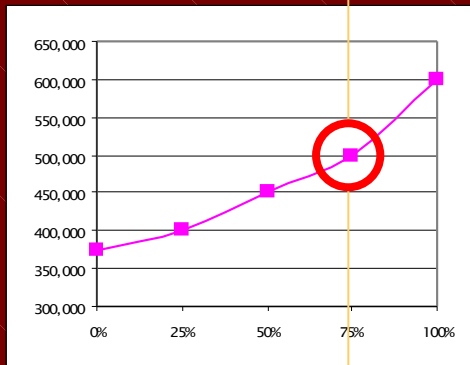


Answer these

2. What is the probability?
3. Is this best case, worst or ?
4. Where is the uncertainty?
5. Can it be done better?

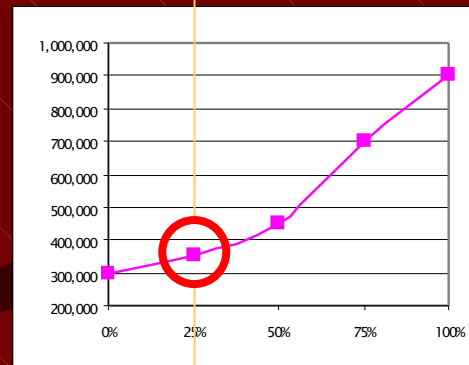
CRIMS Offers This...

Team "A" \$500,000



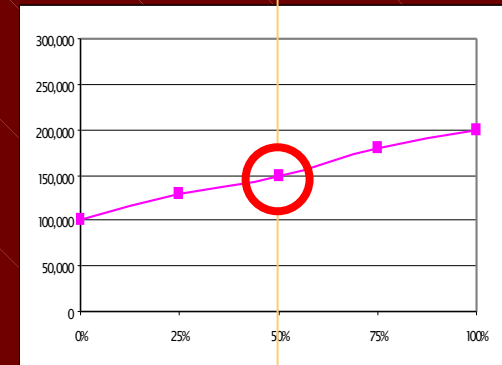
Probability 75%

Team "B" \$350,000



25%

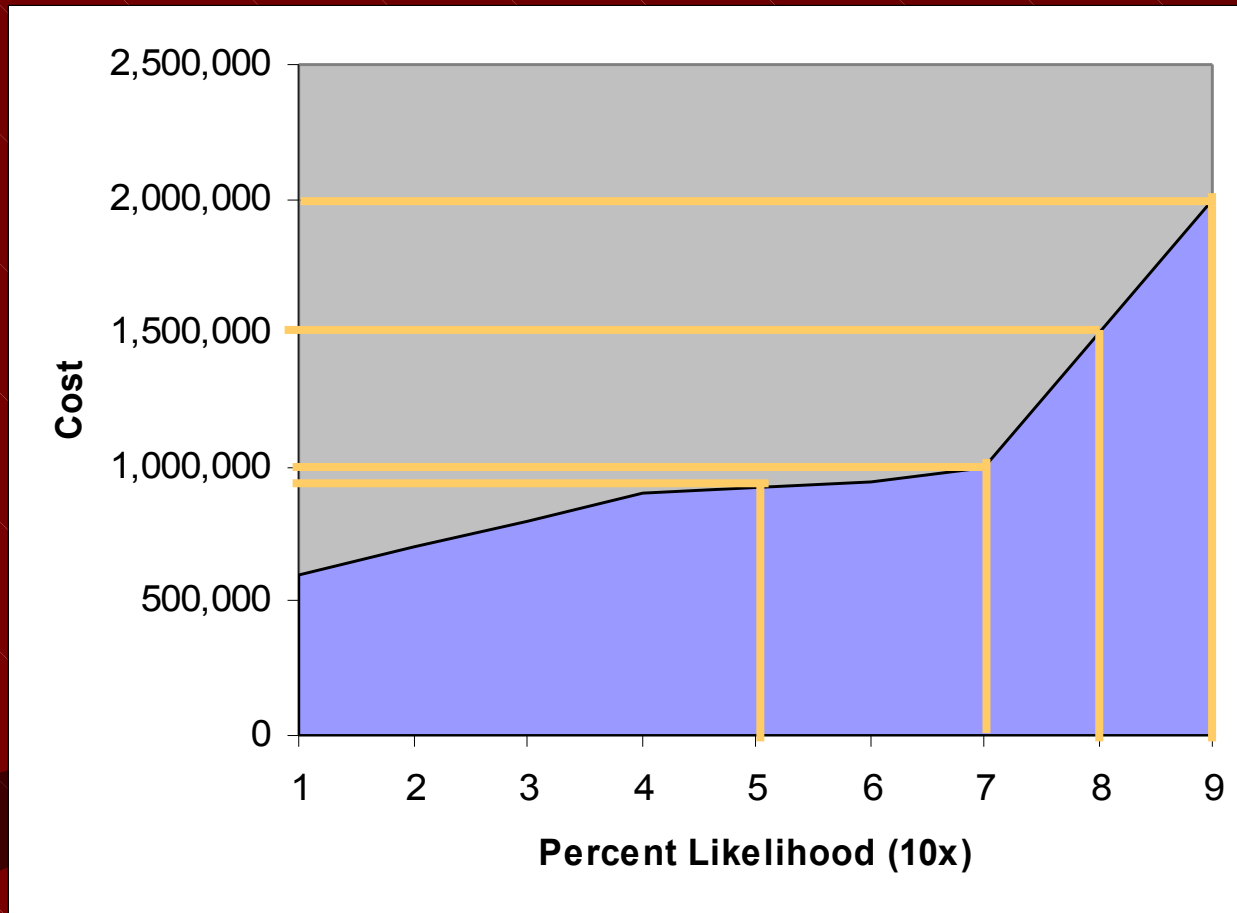
Team "C" \$150,000



50%

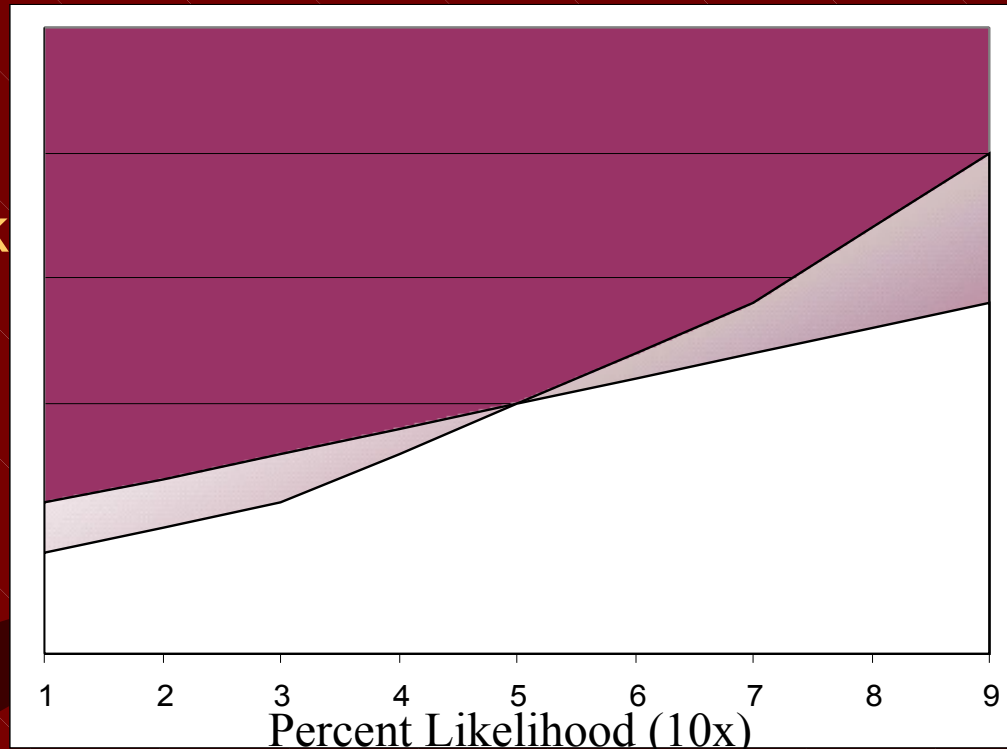
What is the total cost/ risk of this project?

Statistical Probability



Is this a risky project?

You Decide...



High Risk

High Risk

Mild Risk

Mild Risk

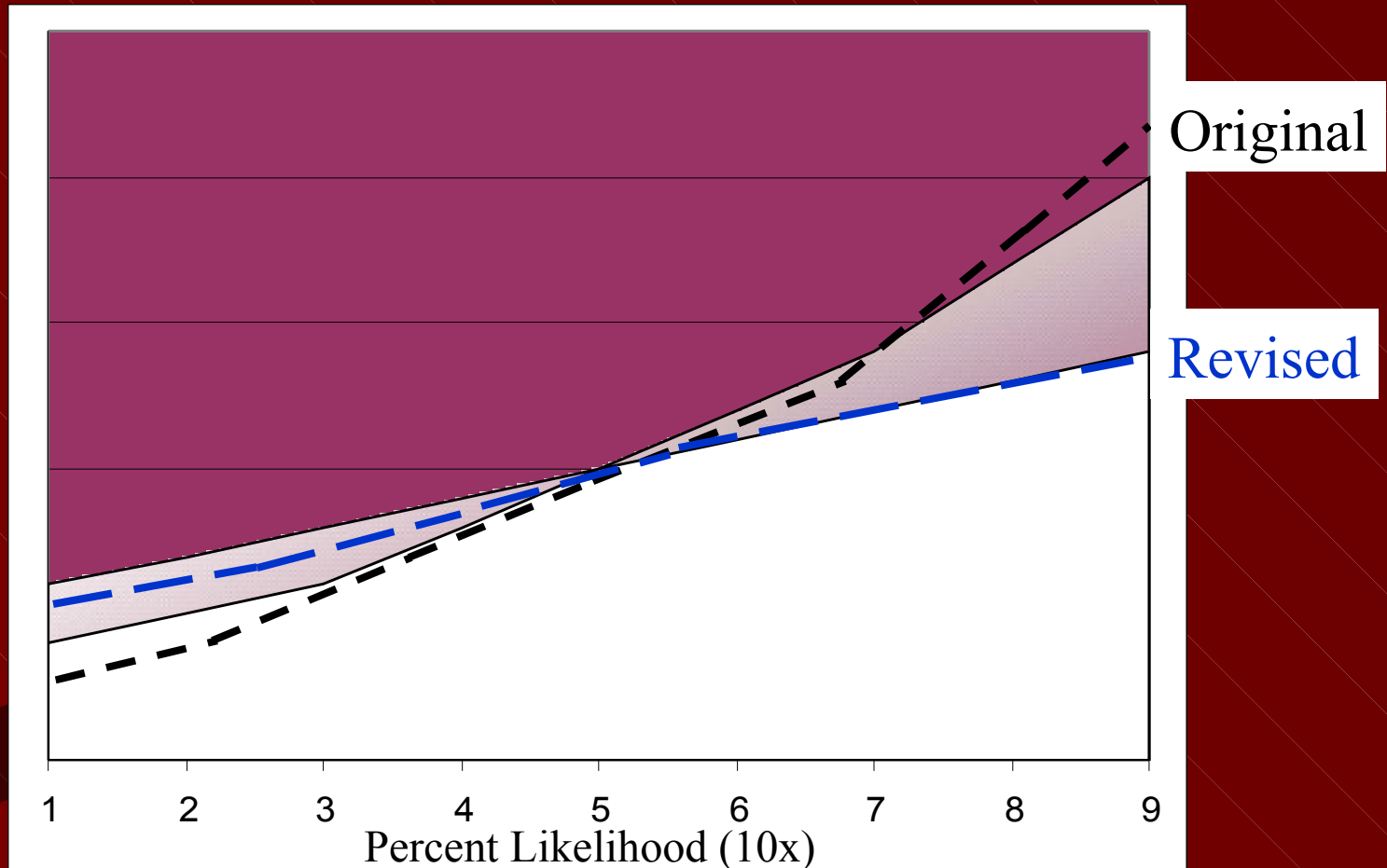
Low Risk

Low Risk

Define your comfort zone
Create your cost/ risk curves



CRMS By Revision



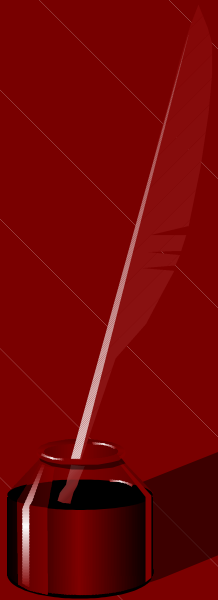
The original is potentially less expensive.

The revised has high probability at a lower cost.

Summary

Changing the Role of Information by...
bringing formal evaluation of uncertainty
into the organization:

1. Project Evaluation
2. Resource Assignment
3. Accountability and Transparency



Great Budget with CRIMS Cost/ Risk Identification

A blue sports car is driving on a multi-lane highway. The car is in the center lane, moving away from the viewer. In the background, other cars are visible on the road. A green banner with a black border is positioned at the top of the image, containing two website URLs. The overall scene is set against a clear blue sky and a distant horizon.

www.CRIMS.org
www.greatbudget.com

Your Bridge to more
Accurate Forecasting